

Message Text

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PAGE 01 STATE 166308

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ORIGIN OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 /024 R

DRAFTED BY OPIC/F BLBOSTWICK
APPROVED BY EB/IFD/ OIA:RJSMITH
OPIC/F:FRHILL (DRAFT)
OPIC/F:PMCCALLUM (DRAFT)
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EB/IFD/OIA:DHSTEBBING

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P 152124Z JUL 75
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL PRIORITY

UNCLAS STATE 166308

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: TRAVEL OF OPIC INVESTMENT OFFICER

1. REQUEST COUNTRY CLEARANCE FOR VISIT TO SEOUL OF OPIC INVESTMENT OFFICER, BURTON L. BOSTWICK, DURING PERIOD 20 JULY THRU 24 JULY. PURPOSE OF VISIT IS IN CONNECTION WITH OPIC LOAN TO KOREA SEMICONDUCTOR AND PROPOSED LOAN TO SAM YANG BAKER TANK TERMINAL.

2. IF CLEARANCE AFFIRMATIVE, WOULD APPRECIATE EMBASSY EFFORTS TO MAKE FOLLOWING APPOINTMENTS FOR BOSTWICK;

MONDAY: MR. Y. J. MOON OR MR. Y. S. KOH OF OVERSEAS BUSINESS DEPT OF KOREA COMMERCIAL BANK; MR. SANG-KYOO LEE, PRESIDENT, KOREAN ENGINEERING AND MANUFACTURING CO. LTD.

TUESDAY; MR. JIN KU KANG, PRESIDENT, SAMSUNG ELECTRONICS. IN VIEW OF FACT THAT SAMSUNGS ARE NEW KOREAN PARTNER IN KOREA SEMICONDUCTOR PROJECT, WOULD PARTICULARLY LIKE MEETING WITH MR. JIN KU KANG, IN THE MORNING IF POSSIBLE.

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WEDNESDAY: MR. JOON YOON CHUN, PRESIDENT OF SAM YANG FOODS, AND CHOUG HOE KOO WITH SAM YANG BAKER TANK TERMINAL PROJECT. WOULD ALSO LIKE TO VISIT PROJECT SITE WITH SAM YANG REPRESENTATIVE.

THURSDAY MORNING: VISIT WITH LOCAL REPRESENTATIVES OF U.S. BAVKS TO DISCUSS OPIC PROGRAMS AND CURRENT INVESTMENT CLIMATE IN KOREA.

3. BOSTWICK WILL ARRANGE OTHER APPOINTMENTS UPON ARRIVAL AND FOR VISIT TO KOREA SEMICONDUCTOR PROJECT. WOULD ALSO APPRECIATE IF EMBASSY WOULD NOTIFY LAWYER JOON MO YANG OF VISIT DATES AND MAKE RESERVATIONS AT CHOSUN HOTEL FOR NIGHTS 20-23 JULY.

4. PRIORITY REPLY REQUESTED. INGERSOLL

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